Reconciliation of "Old Trappers " artwork appraisal

Page 1 of appraisal total \$68,978.00
Page 2 of appraisal totals 16,835.00
Page 3 of appraisal total 12,350.00

Subtotal 98,163.00

1988 cost of relocating artwork to Pierce College 58,096.00

Total donation to Pierce as of 12-31-88 156,259.00

Mr.Czamanske,

As per our phone conversation of last week here is a copy of the artwork appraisal.

As the artist, our father, is dead and Folk Art has become a very "in" collectiable the value is probably much more now.

The family wants to keep the rest of the collection together and would greatly appreciate any help you could give us in finding another home for the smaller items now that Pierce College is apparently closed to us.

Sincerely

Lorraine Phillips Co-trustee Ehn Trust

Phone Number 615-824-1914

411 Saunders Ferry Rd. Hendersonville, Tn.37075